



PO Box 1195 South Melbourne VIC 3205

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www.southbankresidents.org.au

24th Annual General Meeting 6.30PM Wednesday 21 September 2022

Boyd Community Hub

Minutes

1. Welcome

The President opened the meeting at 6:36pm and welcome all members present.

2. In Attendance

Present: Dan O’Keeffe, Jennifer Fletcher, Luke Thurnton, Pamela Ferrada, Prasoon Thakur, Ray Easterbrook, Richard Drew, Terry O’Keeffe, Tony Penna,

Guests: Ash Lee, Peter Duras, Sue Duras, Tim Bracher, Vanessa McDonald,

Quorum: Yes

3. Apologies: Jenny Kinder, Suwito Linoh, Tracey Allen

4. Guest Speaker

The guest speaker was Roger Teale, General Manager, Infrastructure and Design with the City of Melbourne, who spoke on the updated Southbank Master Plan. He was supported by Deputy Lord Mayor, Nicholas Reece

5. Confirmation of Previous Minutes

See Appendix A - 2021 AGM Minutes

Motion 1: to confirm the minutes of the previous annual general meeting held on 1 September 2021 to be a true and accurate record.

Moved: TP Seconded RD. Carried

6. President’s Report

The President delivered his annual report of the activities of the Association during the past year.

7. Treasurer’s Report

See Appendix B - 2022 Financials

Motion 2: to confirm the financial statement for the 2021-22 financial year to be a true and accurate record.

Moved: TP Seconded DOK. Carried

8. New Memberships

New members: Prasoon Thakur, Arvvind Sharrma, Sharon Skene, Olle Rhett, Sharleen Lancaster, Therese Mandler, Joshi Siddharth, Jack Ryan, Pamela Farnd

Motion #3: to accept the individual membership applications and approve their request for membership.

Moved: TP Seconded DOK. Carried

9. Membership Fees

SRA membership fees will remain unchanged for 2022/23 at:

- \$5 Associate fee
- \$5 Associate Member – Friend
- \$10 Individual

- \$20 Associate Member
 - Businesses or organisations
 - Incorporated or unincorporated associations
- \$100 Building up to 100 lots
- \$350 Building 101 to 350 lots
- \$550 Building 351 - 699 lots
- \$750 Building 700+ lots.

10. Election of Committee

Nominations: Arvind Sharrma, Dan O’Keeffe, Jennifer Fletcher, Prasoon Thakur, Terri Mandler, Tony Penna, Ray Easterbrook,

Motion 4: to confirm the election of the nominated SRA members to the SRA Committee in the capacity of ordinary committee members who shall serve until the next annual general meeting in 2023.

Moved: TP Seconded TOK. Carried

11. Election of Office Bearers

Motion 5: *Special Resolution that the ballot for the appointment of office holders be held at the first general meeting following the AGM to be held on 28 September 2022 and the newly appointed executive positions be announced via member newsletter following the appointments.*

Moved TP Seconded JF

After the motion was put, a comment was made that the AGM should directly elect the president and other office bearers.

It was decided that Motion 5 be voted on and if a member felt that the AGM should elect the office bearers, they should vote against it. If Motion 5 was lost, then a motion for the AGM to elect the office bearers would seek a mover and seconder and then be voted on.

Vote on Motion 5: 11 in favour, 3 against. Carried

12. General Business

None

13. Meeting Closed at 7:10pm

Address by Martin Foley

Martin Foley spoke after the meeting before Roger Teale

TP introduced Martin Foley acknowledging his support for Southbank and his willingness to discuss issues and act on behalf of Southbank.

Martin Foley thanked the community for its support, in particular spoke to the value of SRA.

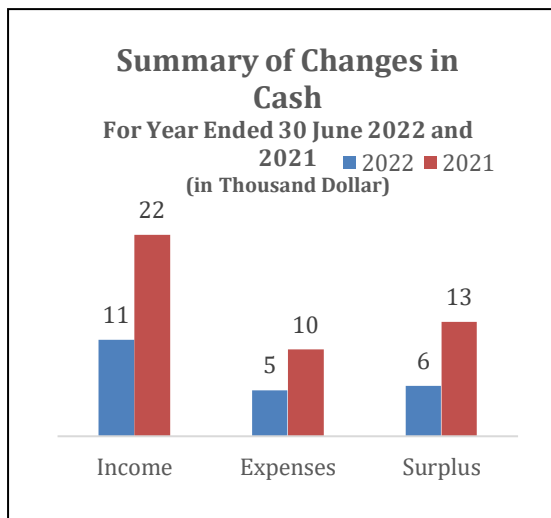
TP presented Martin with a gift.

Appendix B – Treasurer’s Report 2022

The following financial reports are presented for the financial year 2021/2022 or for the period from 1 July 2021 to 30 June 2022.

Cash position as at 30 June 2022 was \$50,602.29 as reported in the attached balance sheet and it agreed to bank statement at that date.

The cash was increased by \$5,595.51 from last year.



Total income was \$10,752.72. The sources of cash inflow were mainly from building and individual memberships and grant. Total membership income received for the year was \$8,667.50 and a connected community grant for \$2,000.00 was received from City of Melbourne.

On the cash expenditures, the total cash outflow for the year was \$5,157.21. There were mainly spent for normal operating expenses, among others were insurance, marketing and promotion, memberships and IT. Please refer to the attached Income and Expenditure Statement for the details.

In general, the decrease in the surplus compared to previous year was mainly due to not as many services provided by SRA in order to gain some side income in this financial year. The obvious reason was the lockdown and restrictions during covid outbreaks.

I would like to take this opportunity to thank everyone in the committee. It has been a pleasure to work with you all. Unfortunately, I will step down from treasury position due to my work and other commitments. I promise that I will be committed to provide smooth and thorough handover.

Submitted by:

Suwito Linoh

Treasurer

21 September 2022



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Balance Sheet As At 30 June 2022

	Jun-22	Jun-21
Current Assets		
Cash in Hand	0.00	0.00
Cash in Bank	50,602.29	44,368.30
Cash in PayPal	0.00	638.48
Total Current Assets	50,602.29	45,006.78
Non-Current Assets		
Office Furniture & Equipment (at Cost 2009)	0.00	0.00
Less Accumulated Depreciation	0.00	0.00
Total Non-Current Assets	0.00	0.00
Net Assets	50,602.29	45,006.78
Members' Funds		
Members' Funds at Beginning of Year	45,006.78	31,584.72
Add: Surplus / (Deficit)	5,595.51	13,422.06
Total Members Funds	50,602.29	45,006.78

Bank Reconciliation:

Cash in Bank (as per Balance Sheet) 50,602.29

Add Unpresented Cheques:

Bank Balance (as per Bank Statement) **50,602.29**

Date: 30/06/2022

Account Details

Account Name	Account Type	Account Number	Arrangement ID	Opening Balance	Closing Balance	View Statement
Southbank Residents Group	Cheque Account Bearing Interest	321510132123	-	\$52,405.86 CR	\$50,602.29 CR	View

Variance 0.00 0.00



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Income and Expenditure Statement For the Year Ended 30 June 2022

	Jun-22	Jun-21
Income	As At 30 June 2022	
Grant - City of Melbourne	2,000.00	0.00
Individual Memberships	1,030.00	950.00
Building Memberships	7,637.50	6,987.50
SRA Services (CoM Letter Drop)	0.00	3,880.00
SRA Services (Election Letter Drops)	0.00	7,160.00
History Book Sales	60.00	30.00
Donations	0.00	70.00
Bank Interest	25.22	21.58
Reimbursements	0.00	3,356.50
Other Income	0.00	0.00
Total Income	10,752.72	22,455.58
-		
Expenses		
Annual Fees and Charges	60.10	205.00
Attendances, Memberships & Subscriptions	209.00	50.00
Communications and IT	887.18	159.89
Depreciation	0.00	0.00
Finance Charges	10.95	3.60
Insurance	1,158.66	1,158.66
Marketing and Promotions	2,371.32	2,249.50
Office Supplies	0.00	0.00
Printing	0.00	1,543.55
Professional Fees	460.00	930.00
Room & Other Hire Fees	0.00	3,356.50
Transport and Other Expenses	0.00	15.30
Total Expenses	5,157.21	9,672.00
-		
Surplus / (Deficit)	5,595.51	12,783.58